

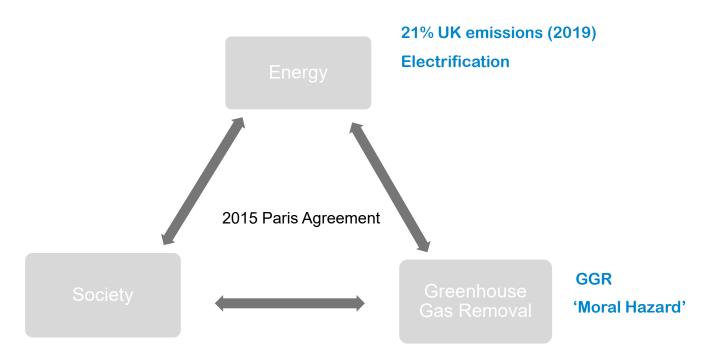
The UK power sector in light with the 2050 net-zero emissions target

Augustin Prado, Mathilde Fajardy and Niall Mac Dowell

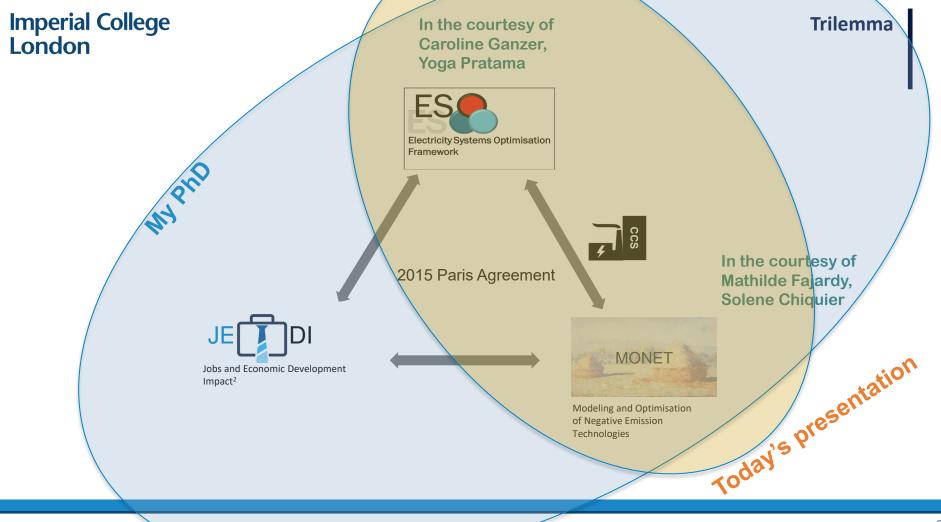
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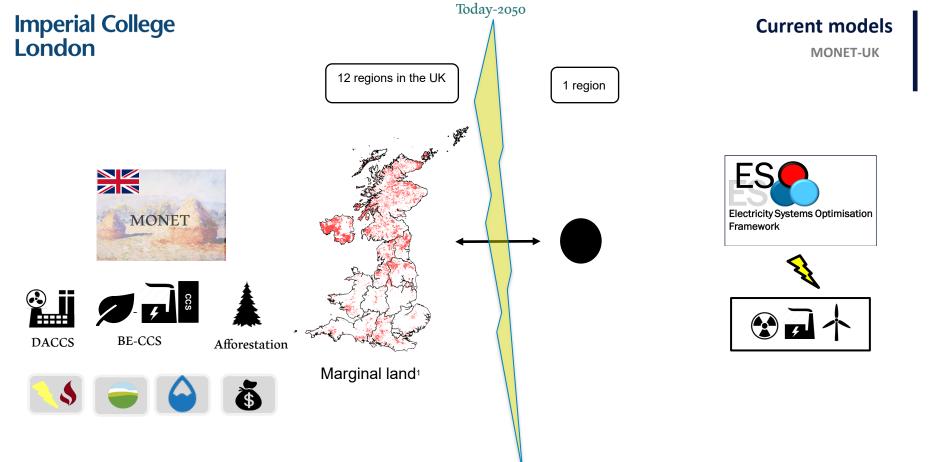
Imperial College – CEP PhD Symposium 2021

Trilemma



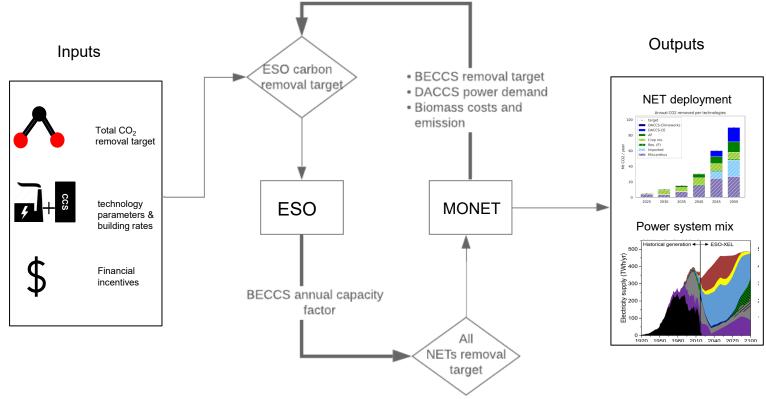
'How many jobs for a Green power sector transformation?'





¹Cai et al. (2010) Land availability for Biofuel production. ²Griscom et. al (2019) Natural Climate Solution.
³Zhang et al. (2020). Unlocking the potential of BECCS with indigenous sources of biomass at a national scale.

Joint System



Convergence criteria: $C(l) = \sum_{t,i \in power_tech} |CAP(tech_i, t, l) - CAP(tech_i, t, l-1)| \le \varepsilon$

Assumptions

AF, BECCS and DACCS technology available **3C-LIMIT** and **3C-UNLIMIT**: Limited and Unlimited Imported pellet

Carbon Tax (penalising emission)

Carbon removal target (in light with the net-zero 2050)

What results ?

Power system deployment

Negative Emission Technology deployments

Interactions

Study 1 - Joint System

Table:Carbon prices (BEISPolicy report values) and UKcarbon target (The SixthCarbon Budget, Dec 2020)			
Year	CCC removal target (Mton CO ₂)	Carbon Tax Prices £/tCO ₂	
2025	0.1	52	
2030	7	89	
2035	28	126	
2040	-	162	
2045	-	200	
2050	90	236	

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Power system deployment (today-2050)

Negative Emission Technology deployments (today-2050)

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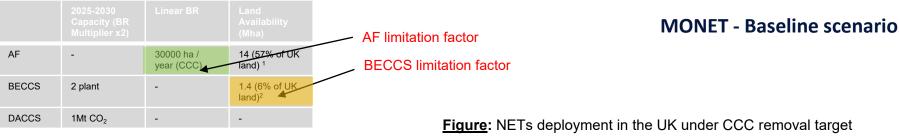
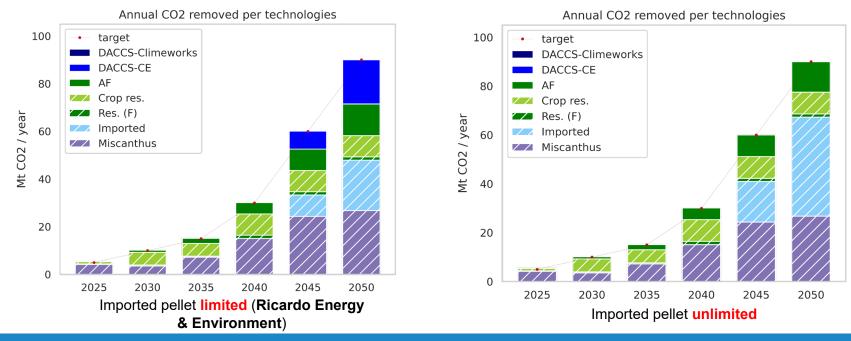
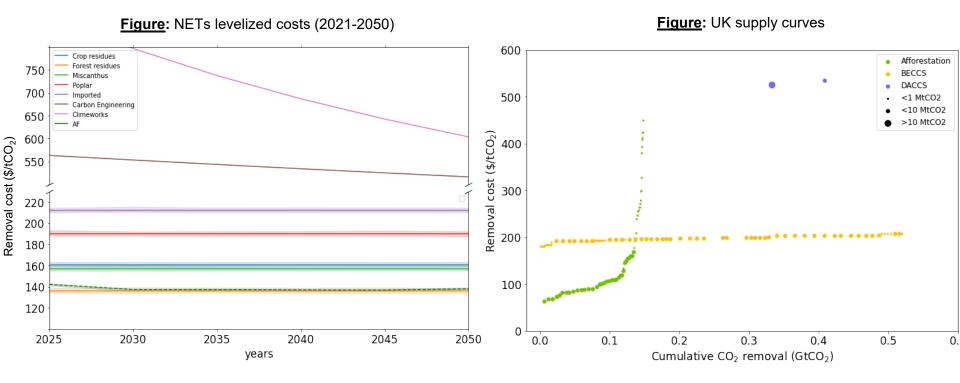


Table: Building rate and land availability



Imperial College – Total Annual Review – 29th June 2021

MONET - Costs



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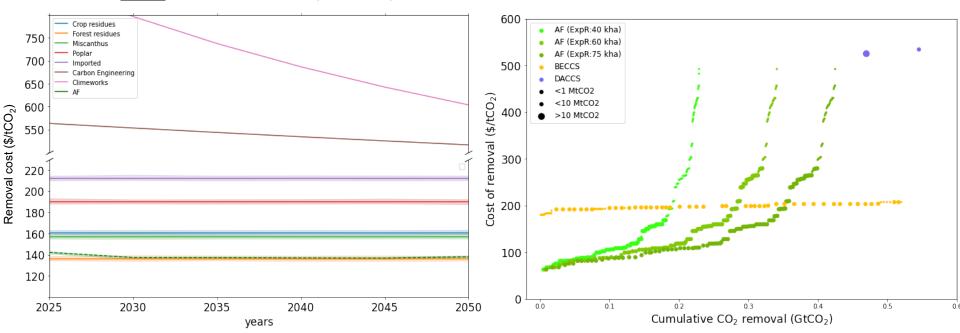


Figure: NETs levelized costs (2021-2050)

Figure: UK supply curves

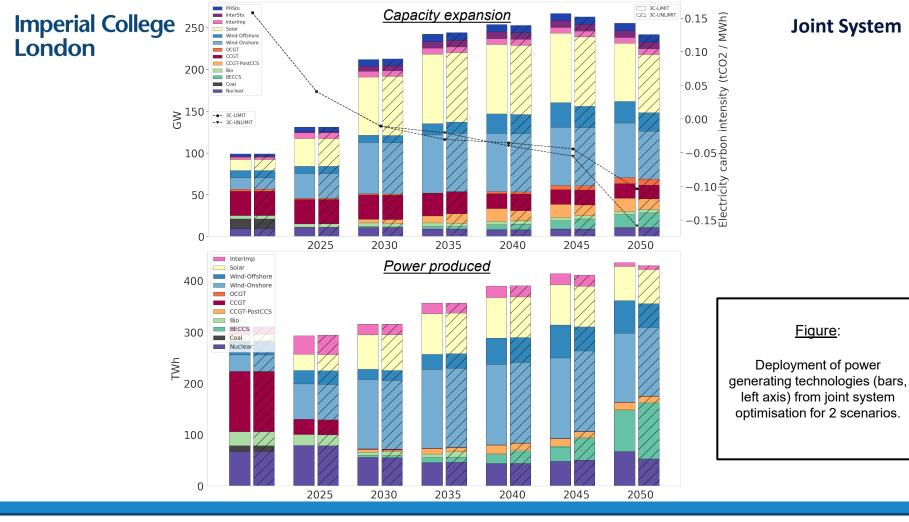
AF project length -> less interesting for short-term investments.

AF limited by expansion rate / BECCS by marginal lands & imports.

AF and BECCS limited potential => Need for other NETs to meet 90 $MtCO_2$ removal per year in 2050.

Direct Air Capture has a cost of ~500 \$/tCO₂

... Interaction with the electricity sector?





Renewable share of 60% in 2050 (vs 80% projected by CCC)

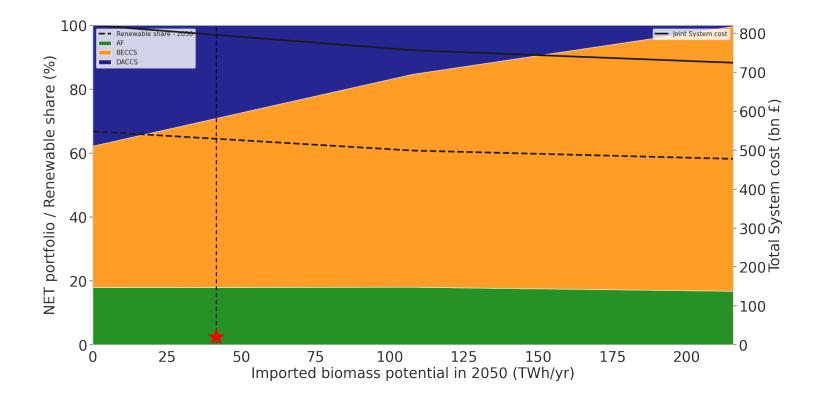
Increasing BECCS displaces renewables and nuclear

Carbon free power generation by 2030

Carbon negative in 2050 => -100 kg/MWh (-150 kg/MWh)

Joint System

Imported pellet analysis



Deploying BECCS (when possible) is cost-effective for system, as AF is limited and DAC is expensive.

BECCS affects the power sector by reducing renewable share to 60% (-20%) compared to national projections and by increasing dispatchable power share.

GGR sector affects the power sector, via BECCS. And indirectly via DAC and AF.

Future Work

Socio-economic impacts (jobs, GVA¹)

Need for more NETs

Thank you for attending



QUESTIONS?